

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO 001 0711948 - Noram Drilling Company AS 9.00ent senior secured
callable bond issue 2014/2019**

Oslo, 8. May 2020

Notice from Bondholders' Meeting

Today a Bondholders' Meeting was held pursuant to the Summons to a Bondholders' Meeting dated 23. April 2020 (the "**Summons**").

There were sufficient Voting Bonds present at the Bondholders' Meeting to form a quorum. The Proposal (as defined in the Summons) obtained 100% of the votes, and the Proposal (as defined in the Summons) was adopted according to the voting requirements of the Bond Agreement and the Bond Trustee is authorised to take the necessary actions to implement the Proposal.

Yours sincerely
Nordic Trustee AS



Olav Slagsvold